



1st Quarter Revisions 2007 General Government Operating Budget

Assembly Worksession April 13, 2007

Topics to be Covered

- **Proposed Expenditures Revisions**
- **Proposed Revenue Revisions**
- **Tax Limitations**
- **Proposed Property Tax Levy**
- **One-time Property Tax Credit**
- **Spending Limit**
- **Questions & Answers**

HIGHLIGHTS

- **Changes from approved budget at 10/31/06**
 - \$6.1M increase in direct cost expenditures
 - \$6.4M increase in non-property tax revenue
 - \$0.3M decrease in property taxes
- **Improved status in fund balance policy compliance**
- **Functional transfers at net zero cost:**
 - Park maintenance
 - Land use enforcement
- **Non-property tax revenues used to meet:**
 - 80% of new recurring expenditures
 - 80% of new one-time expenditures
- **Property taxes lower than projected at 10/31/06**
 - \$1.4M decrease in Charter-limited taxes
 - \$1.1M increase in voter-approved Service Area taxes
 - Net decrease of \$0.3M in taxes to support general government
 - One-time tax credit
 - Taxes anticipated to be collected will be \$27M lower than taxes collected in 2006
 - Average property tax rate will decrease
 - 2007 tax bill will be lower than 2006 for the majority of taxpayers

2007 Expenditures- Proposed Revisions

2007 Approved General Government Operating Budget		\$393,454,860
Transfers/Realignments (net zero)		
Proposed Expenditure Adjustments:		
Recurring	2,868,340	
One-Time	1,350,700	
Service Area Board Requests	1,888,950	
Total Proposed 1st Quarter Revisions		6,107,990
Proposed Operating Budget-Revised		\$399,562,850

2007 Revenues – Proposed Revisions

	Non-Property Tax Revenues	IGCs Outside General Government	Fund Balance	Proposed Property Tax	One-Time Tax Credit	Total
Approved 2007 Budget	193,997,550	24,093,990	277,500	219,160,760	(44,074,940)	393,454,860
Proposed 1st Quarter Adjustments:						
Revenue Adjustments	1,079,620	1,450	0	(673,640)		407,430
Fund Balance Policy Compliance			1,461,140	(1,461,140)		-
Transfers/Realignments	-	-	-	-		-
Recurring	1,722,190	0	0	402,830		2,125,020
One-Time	209,470	795,880	335,890	345,350		1,686,590
Service Area Requests		38,030	724,600	1,126,320		1,888,950
Total Proposed Revenue Revisions	3,011,280	835,360	2,521,630	(260,280)	-	6,107,990
Proposed Operating Budget -- Revised	197,008,830	24,929,350	2,799,130	218,900,480	(44,074,940)	399,562,850

Fund Balance Policy Compliance

Major provisions:

All general funds maintain 8.25% unreserved fund balance - Bond Rating Designation

5 major funds maintain additional 2.0% to 3.0% unreserved fund balance - Operating Emergency Designation

The following adjustments bring the five major funds into compliance with this policy.

Func Description	12/31/06 Unreserved Fund Balance	Bond Rating Designation	Proposed for Property Tax Relief	2.25% Operating Emergency Designation	Fund Balance Adjustment for Policy Compliance
101 Areawide	\$36,542,876	\$8,060,425	\$22,035,040	\$2,198,298	\$4,249,110
131 Anchorage Fire SA	4,870,567	3,802,404	-	1,037,019	\$31,140
141 Anchorage Roads & Drainage SA	7,805,758	5,306,471	-	1,447,219	\$1,052,070
151 Police SA	4,130,571	6,103,157	-	1,664,497	(\$3,637,080)
161 Anchorage Parks & Rec SA	1,355,316	1,248,826	-	340,589	(\$234,100)
	\$54,705,088	\$24,521,283	\$22,035,040	\$6,687,622	\$1,461,140

Tax Limitations

MOA operates under two types of tax limits:

- Charter (dollar limitation)
- Voter-approved Service Areas (tax rate limitation)

Charter Tax Limit

- Calculated in accordance with Charter and Code
- Limits total local tax revenue levied year to year, except for room tax & voter-approved SA taxes
- Adjusted annually for:
 - Population and CPI changes
 - New construction
 - Voter-approved debt service
 - Voter-approved O&Ms
 - Judgments, legal settlements

Voter-approved Service Area Limits

- Specifies maximum tax rate
- Annual tax rate requested through Service Area Board of Supervisors

**2007 Revised General Government Operating Budget
Charter Tax Limit Calculation**

	<u>2007</u>	<u>2007</u>	
	<u>Approved</u>	<u>Revised</u>	<u>Net Change</u>
TAXES			
Real/Personal Property Taxes	\$ 194,866,720	\$ 194,866,720	\$ 0
Payment in Lieu of Taxes (State/Federal)	579,410	579,410	0
Automobile Tax	5,400,000	5,400,000	0
Tobacco Tax	15,700,000	15,700,000	0
Aircraft Tax	225,000	225,000	0
Motor Vehicles Rental Tax	4,590,000	4,590,000	0
Total Taxes	<u>\$ 221,361,130</u>	<u>\$ 221,361,130</u>	<u>\$ 0</u>
Less Taxes to Pay Judgments	1,443,380	1,443,380	0
Less Taxes to Pay Debt Service	47,994,920	47,994,920	0
	<u>\$ 171,922,830</u>	<u>\$ 171,922,830</u>	<u>\$ 0</u>
ADJUSTMENT FACTORS			
Population 5 Year Average	1.26%	1.70%	
Change in Consumer Price Index	3.90%	3.20%	
Total Adjustment	5.16% 8,871,220	4.90% 8,424,220	(447,000)
Base Taxes Allowed	<u>\$ 180,794,050</u>	<u>\$ 180,347,050</u>	<u>\$ (447,000)</u>
PLUS:			
Tax on New Construction	5,007,960	4,716,680	(291,280)
Tax to Pay Debt Service	45,571,260	44,418,500	(1,152,760)
Voter-Approved New O&M Costs	686,000	1,674,020	988,020
Judgments/Legal Settlements	500,000	17,240	(482,760)
TAX LIMITATION	<u>\$ 232,559,270</u>	<u>\$ 231,173,490</u>	<u>\$ (1,385,780)</u>
LESS:			
Payment in Lieu of Taxes (State/Federal)	(579,410)	(579,410)	0
Automobile Tax	(5,500,000)	(5,500,000)	0
Tobacco Tax	(16,014,000)	(16,014,000)	0
Aircraft Tax	(225,000)	(225,000)	0
Motor Vehicle Rental Tax	<u>(4,680,000)</u>	<u>(4,680,000)</u>	<u>0</u>
PROPERTY TAX ALLOWED BY CHARTER TAX LIMIT	\$ 205,560,860	\$ 204,175,080	\$ (1,385,780)

2007 Proposed Property Tax Levy

	<u>Proposed Property Tax Levy</u>
Charter Limited:	
Property Tax Allowed	\$204,175,080
Property Tax Amount Above/(Below) Tax Cap	(\$4,840)
Proposed Charter Limited Tax Levy	<u>\$204,170,240</u>
Voter-Approved Service Area Limits:	
Service Area Tax Levy (rate limited)	<u>\$14,730,240</u>
Total Property Tax Levy	\$218,900,480

Property Tax Credit

- **AR 2005-76, approved March 29, 2005**
- **2006 SOA funding received:**
 - \$22 million fund balance dedicated for property tax relief
- **2007 SOA funding anticipated:**
 - \$22 million (same as 2006)
- **2007 property tax relief anticipated:**
 - \$44 million total
- **Property tax credit to be approved by separate Assembly Resolution**
- **No impact on future Charter tax limit**

Anticipated GG Property Tax Collections

(net of one-time credit)

2007 Proposed Property Tax Levy	\$218,900,480
Anticipated Property Tax Credit*	<u>(44,074,940)</u>
Anticipated 2007 Property Tax Collections	174,825,540
2006 Property Taxes Collected	<u>202,665,990</u>
Anticipated Decrease in GG Property Tax Collections	(27,840,450)

*Actual amount is subject to State legislative action by May 7

2007 Total Anticipated Property Tax Collections

	<u>General Government</u>	<u>School District</u>	<u>Total</u>
Tax Subject to Charter Limit	\$160,095,300	\$199,390,358	\$359,485,658
Tax for Service Area Requests	<u>14,730,240</u>	Not Applicable	<u>14,730,240</u>
Total Property Tax Collections	<u>\$174,825,540</u>	<u>\$199,390,358</u>	<u>\$374,215,898</u>
	47%	53%	100%

Average Property Tax Rate Calculation

$$\frac{\text{Property Tax}}{\text{Taxable Assessed Valuation}} = \text{Tax Rate}$$

General Government Average Tax Rate:

$$\frac{\$218,900,480}{\$29,305,847,273} = 7.47 \text{ mills}$$

Effective Tax Rate After Tax Credit Applied:

$$\frac{\$174,825,540}{\$29,305,847,273} = 5.97 \text{ mills}$$

Effective Average Property Tax Rates

	With Tax Credit Applied	
	2006	2007
General Government*	7.84	5.97
Anchorage School District	7.13	6.80
Combined	14.97	12.77

*Represents Municipal-wide average (tax rates vary by tax district)

Spending Limit

Spending Limitation set forth under AMC 6.10.037 and definitions at 6.10.125

■ **Limits per capita expenditures for tax-supported services**

■ **“Tax-supported services” exclude:**

- User fees
- Charges to non-tax-supported
- Categorical grants (as defined under AMC 6.10.125)
- Expenditures for court or arbitration judgments
- Debt service on voter-approved G.O. bonds

■ **Annual adjustments allowed for:**

- Population change
- July – July change in CPI
- Voter or legally mandated services

■ **Voter or legally mandated services include:**

- O&Ms on voter-approved capital projects or projects funded by G.O. bonds
- Special assessment district non-capital expenditures
- Expenditures associated with service area creation or expansion
- Expenditures for mandated increase in employer’s contribution to PERS and FICA

2007 General Government Operating Budget (1st Quarter Revision)

CALCULATION OF SPENDING LIMITATION

2006 Revised Direct Cost	\$	367,207,180
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Less exclusions:

User Fees (includes igc's to capital, grants, utilities)		(123,298,350)
Debt Service		(47,601,390)
State/Federal Categorical Grants		(2,027,110)
Judgments estimate in 2006		(936,070)
IGCs to Non-Tax Supported General Government (181, 191, 221 funds)		(3,181,950)

2006 Tax-Supported Direct Costs	\$	190,162,310
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2006 per capita costs are 2006 Tax-Supported Direct Costs divided by 2005 population:

\$ 190,162,310 / 278,241 = \$ 683.44 2006 Per Capita Costs

2007 per capita costs are 2006 per capita costs inflated by CPI change July 2005 to July 2006:

\$ 683.44 x \$ 1.042 = \$ 712 2007 Per Capita Cost

2007 allowable tax-supported direct costs are 2007 per capita costs times 2006 actual population:

712.1492771 x 282,813 = \$ 201,405,074 2007 Tax-Supported Directs

2007 Tax- Supported Direct Organizational Cost Allowable	\$	201,405,070
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Plus exclusions and adjustments:

User Fees (includes igc's to capital, grants, utilities)		162,237,410
Debt Service		44,418,500
State/Federal Categorical Grants		12,472,750
Judgments (2007)		17,240
Voter Approved G.O. Bonds Capital Projects O&M's		988,020
IGCs to Non-Tax Supported General Government (181, 191, 221 funds)		2,999,980
Legally Mandated Additional Services - PERS		10,251,560

2007 Spending Limitation	\$	434,790,530
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COMPARISON OF 2007 APPROVED BUDGET TO SPENDING LIMITATION

2007 Spending Limitation at Update, 1st Quarter Revision	\$	434,790,530
2007 Updated Budget, 1st Quarter Revision	\$	399,562,850
Amount (Over)/Under Spending Limitation	\$	35,227,680

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What's Next?

- **Second Work Session**
 - April 27, 2007
- **Public Hearing and Action**
 - May 1, 2007

APPENDIX

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- Tax Rates By Service Area (2006, 2007) Page 25
- Effective Tax Rates By Tax District (2006, 2007) Page 26
- Tax Rate 10-Year History Page 27

PROPOSED REVISIONS TO 2007 GENERAL GOVERNMENT OPERATING BUDGET

Department	Description	Fund	Funding Sources				One-Time Tax Credit	Property Tax Under Charter Limit	Property Tax SAs with Max Tax Rates	
			Direct Costs	Revenues	IGCs Outside General Government	Fund Balance				Property Tax
2007 General Government Operating Budget (approved 10/31/06)			393,454,860	149,922,610	24,093,990	277,500	219,160,760	(44,074,940)	161,481,900	13,603,920
Revenue Adjustments										
Empl Relat	Decrease due to COBRA outsourcing (9625)	101		(5,000)			5,000		5,000	
various	Additional Penalty & Interest on Delinquent Taxes (9003)	var		156,190			(156,190)		(156,190)	
Fire	Additional Ambulance Service Fees (9451)	101		267,750			(267,750)		(267,750)	
Fire	Additional E-911 (9481)	101		250,000			(250,000)		(250,000)	
Police	Additional E-911 (9481)	101		44,520			(44,520)		(44,520)	
Taxes & Res	Additional TANS earnings (9762)	var		24,380			(24,380)		(24,380)	
Taxes & Res	Adjusted Short-Term Interest on Cash Pools (9761, 9615)	var		109,020			(109,020)		(109,020)	
Taxes & Res	Additional Room Tax -- General Purpose (9023)	var		218,720			(218,720)		(218,720)	
H & H S	Reduce IM Revenues due to 4-Yr Vehicle Exemp (9151)	101		(100,000)			100,000		100,000	
Police	Adjusted revenue estimates (9212, 9214, 9215)	151		(589,200)			589,200		589,200	
Maint & Ops	Contribute unappropriated interest to Facility Mgmt (9601)	101		283,110			(283,110)		(283,110)	
Total Revenue Adjustments			-	659,490	-	-	(659,490)	-	(659,490)	-
Subtotal			393,454,860	150,582,100	24,093,990	277,500	218,501,270	(44,074,940)	160,822,410	13,603,920
Fund Balance Policy Compliance										
	Fund balance adjustment to meet 2.25% Emerg Rsv	101				4,249,110	(4,249,110)		(4,249,110)	
	Fund balance adjustment to meet 2.25% Emerg Rsv	131				31,140	(31,140)		(31,140)	
	Fund balance adjustment to meet 2.25% Emerg Rsv	141				1,052,070	(1,052,070)		(1,052,070)	
	Fund balance adjustment to meet 2.25% Emerg Rsv	151				(3,637,080)	3,637,080		3,637,080	
	Fund balance adjustment to meet 2.25% Emerg Rsv	161				(234,100)	234,100		234,100	
Total Adjustments for Fund Balance Policy Compliance			-	-	-	1,461,140	(1,461,140)	-	(1,461,140)	-
Subtotal			393,454,860	150,582,100	24,093,990	1,738,640	217,040,130	(44,074,940)	159,361,270	13,603,920
Transfers/Realignments with Net Zero Property Tax Effect										
Anch P&R	Transfer Park Maintenance from Maint & Ops to Anch P&R	161	2,529,880				2,529,880		2,529,880	
Maint & Ops	Transfer Park Maintenance to Anch P&R from Maint & Ops	161	(2,529,880)				(2,529,880)		(2,529,880)	
Maint & Ops	Transfer custodial svcs from Public Trans to Maint & Ops	101	3,000				3,000		3,000	
Public Trans	Transfer custodial svcs to Maint & Ops from Public Trans	101	(3,000)				(3,000)		(3,000)	
IT	Transfer position from OECD/Library to IT	607	110,390				110,390		110,390	
OECD	Transfer position to IT from OECD/Library	101	(110,390)				(110,390)		(110,390)	
OECD	Adjust AMA contract due to CPI & Population changes	101	(9,420)				(9,420)		(9,420)	
OECD	Adjust Community Development funding	101	9,420				9,420		9,420	
Fire	Transfer vacancy factor between Fund 101 & Fund 131	131	(720,000)				(720,000)		(720,000)	
Fire	Adjust funding for CSP contract & fire retiree medical ins	101	720,000				720,000		720,000	
Empl Relat	Transfer vacancy factor from Fund 213 to Fund 101	101	(3,270)				(3,270)		(3,270)	
Empl Relat	Transfer vacancy factor to Fund 101 from Fund 213	213	3,270				3,270		3,270	

PROPOSED REVISIONS TO 2007 GENERAL GOVERNMENT OPERATING BUDGET

Department	Description	Fund	Direct Costs	Funding Sources			One-Time Tax Credit	Property Tax Under Charter Limit	Property Tax SAs with Max Tax Rates	
				Revenues	IGCs Outside General Government	Fund Balance				Property Tax
H&HS	New Sr. Citizens Coordinator position (HHS internal funding)	101	47,110				47,110	47,110		
H&HS	Adjustments to accommodate new Sr. Citizen position	101	(47,110)				(47,110)	(47,110)		
Dev Svcs	Transfer Land Use Enforce functions to Dev Svcs fr Planning	101	881,060	60,000			821,060	821,060		
Planning	Transfer Land Use Enforce functions fr Planning to Dev Svcs	101	(881,060)	(60,000)			(821,060)	(821,060)		
Total Transfers /Realignments -- Net Zero Tax Effect			-	-	-	-	-	-	-	
Subtotal			393,454,860	150,582,100	24,093,990	1,738,640	217,040,130	(44,074,940)	159,361,270	13,603,920
<u>Recurring</u>										
Dev Svcs	ROW Eng Tech III from part-time to full-time	101	25,000	25,000			-	-		
Dev Svcs	New Right-of-Way Officer (Eng Tech III)	101	45,800	45,800			-	-		
Maint & Ops	Utility rate increases	101	294,570				294,570	294,570		
Maint & Ops	Utility rate increases	141	147,170				147,170	147,170		
Maint & Ops	Maint & utilities for historical bldgs transfdr to MOA	101	14,000	14,000			-	-		
Maint & Ops	Contract svcs for historical bldgs transfdr to MOA	101	6,000	6,000			-	-		
Maint & Ops	Pedestrian Sidewalk snow removal (Bond O&M)	141	350,000				350,000	350,000		
PM&E	Add positions for Private Dev Svcs	101	130,050	130,050			-	-		
Public Trans	Increased labor in Paratransit Services contract	101	286,000				286,000	286,000		
Public Trans	Farebox revenue increase	101		250,000			(250,000)	(250,000)		
Public Trans	Advertisng revenue increase	101		36,000			(36,000)	(36,000)		
Public Trans	Fuel for vanpools (reimbursed by participants)	101	75,000	75,000			-	-		
Traffic	Supplies in Paint & Signs Shop	141	78,530				78,530	78,530		
OECD	Incr tourism promo contract svcs (Room Tax funded)	101	82,710	82,710			-	-		
Empl Relat	Add FTE Admin (grade 9) to support Parking Authority	101	66,500	75,000			(8,500)	(8,500)		
HLB/RES	.35 FTE caretaker for Oscar Anderson House	101	16,000	16,000			-	-		
Finance	Seasonal grade 15 offset by Civic Ventures rev & Pub Fin	101	30,790	9,600			21,190	21,190		
Finance	Public Finance revenues available for position (9499)	191		21,190			(21,190)	(21,190)		
Finance	Contract out management of Cash Pool Funds	191	836,000	836,000			-	-		
Fire	One Fire Dispatcher	101	55,800				55,800	55,800		
Fire	Partial year O&M for new ALS Engine 12 (Bond O&M)	131	632,220				632,220	632,220		
H&HS	Cemetery utilities and grave restoration	101	32,000	32,000			-	-		
H&HS	Reclassify supervisory nurse positions	101	22,840	22,840			-	-		
H&HS	Pharmaceuticals in Community Health clinics	101	35,000	35,000			-	-		
Police	Direct phone line additions for emergency calls	101	10,000	10,000			-	-		
Maint & Ops	Debt service adjustments	141	(1,121,260)				(1,121,260)	(1,121,260)		
Fire	Debt service adjustments	131	(32,500)				(32,500)	(32,500)		

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Department	Description	Fund	Funding Sources				One-Time Tax Credit	Property Tax Under Charter Limit	Property Tax SAs with Max Tax Rates
			Direct Costs	Revenues	IGCs Outside General Government	Fund Balance			
Anch P&R	Debt service adjustments	161	1,000				1,000	1,000	
Anch P&R	O&M Increase due to completion of bond-funded projects	161	5,800				5,800	5,800	
	Total Recurring		2,125,020	1,722,190	-	-	402,830	402,830	-
	Subtotal		395,579,880	152,304,290	24,093,990	1,738,640	217,442,960	159,764,100	13,603,920
One-Time									
Dev Svcs	Non-labor costs associated w/ new position	101	48,450	48,450			-	-	
OECD	Fairview After-School Program	101	45,000				45,000	45,000	
OECD	Legal Settlement in Department of Neighborhoods	101	17,240				17,240	17,240	
OECD	West High Auditorium	101	50,000	50,000			-	-	
Finance	Training covered by reimb of GFOA teleconference	101	1,020	1,020			-	-	
IT	Depreciation expense of PeopleSoft assets	607	187,000		30,940		156,060	156,060	
IT	Capitalization of assets to support E-Government Initiative	607	168,000		40,950		127,050	127,050	
Maint & Ops	Recycled Asphalt Program (Bond funded)	141	530,090		530,090		-	-	
Maint & Ops	Small Drainage, Asphalt & Concrete Rehab (IGC to Capital)	141	193,900		193,900		-	-	
Maint & Ops/	Contribution to Fund 441 for Downtown F St Connectivity	141	110,000	110,000			-	-	
Empl Relat	Prefunding transfer to Police/Fire Retiree Medical Trust	313	335,890			335,890	-	-	
	Total One-Time		1,686,590	209,470	795,880	335,890	345,350	345,350	-
	Subtotal		397,266,470	152,513,760	24,889,870	2,074,530	217,788,310	160,109,450	13,603,920
Board Requests from Service Areas with Maximum Tax Rates									
Fire	Chugiak Fire Service Area for Fire Services @ max tax	104	230,700				230,700	230,700	
Fire	Girdwood Valley SA for Fire Services	106	47,270				47,270	47,270	
Parks & Rec	Girdwood Valley SA for park maintenance	106	15,890				15,890	15,890	
Maint & Ops	Girdwood Valley SA for road maintenance	106	143,540				143,540	143,540	
Maint & Ops	Glen Alps SA for O & Ms and contribution to capital	105	30,050				30,050	30,050	
Maint & Ops	Birch Tree/Elmore road maintenance @ max tax	111	25,360				25,360	25,360	
Maint & Ops	Campbell Airstrip road maintenance	112	22,930				22,930	22,930	
Maint & Ops	Skyranch Estates road maintenance @ max tax	114	1,410				1,410	1,410	
Maint & Ops	Upper Grover road maintenance @ max tax	115	4,000				4,000	4,000	
Maint & Ops	Ravenwood road maintenance @ max tax	116	5,770				5,770	5,770	
Maint & Ops	Mt Park Estates road maintenance @ max tax	117	6,070				6,070	6,070	
Maint & Ops	Mt Park/Robin Hill road maintenance @ max tax	118	6,500				6,500	6,500	
Maint & Ops	CBERRRSA operating maint (fund bal supported)	119	389,290			724,600	(335,310)	(335,310)	
Maint & Ops	CBERRRSA contribution to capital	119	396,270				396,270	396,270	
Maint & Ops	Gateway Contributing SA contribution to CBERRRSA	122	200				200	200	
Maint & Ops	Lakehill road maintenance	123	2,690				2,690	2,690	
Maint & Ops	Totem road maintenance @ max tax	124	17,510				17,510	17,510	
Maint & Ops	Paradise Valley road maintenance @ max tax	125	3,580				3,580	3,580	

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				Revenues	IGCs Outside General Government	Fund Balance				Property Tax
Maint & Ops	SRW Homeowners road maintenance @ max tax	126	1,960				1,960		1,960	
Maint & Ops	Eagle River Street Lights funding for utilities	129	13,350				13,350		13,350	
Maint & Ops	Talus West road maintenance	142	17,140				17,140		17,140	
Maint & Ops	Upper O'Malley road maintenance @ max tax	143	69,710				69,710		69,710	
Maint & Ops	Bear Valley road maintenance @ max tax	144	8,670				8,670		8,670	
Maint & Ops	Rabbit Crk View & Hts road maintenance @ max tax	145	4,780				4,780		4,780	
Maint & Ops	Villages Scenic Pkwy road maintenance @ max tax	146	5,080				5,080		5,080	
Maint & Ops	Sequoia Estates road maintenance @ max tax	147	6,070				6,070		6,070	
Maint & Ops	Rockhill road maintenance @ max tax	148	25,120				25,120		25,120	
Maint & Ops	So Goldenview View road maintenance @ max tax	149	56,960				56,960		56,960	
OECD	ER/Chugiak P&R funding for parks operations	162	132,430				132,430		132,430	
OECD	ER/Chugiak P&R funding for contribution to capital	162	198,650				198,650		198,650	
Total Requests from Service Areas with Maximum Tax Rates			1,888,950	-	-	724,600	1,164,350	-	-	1,164,350
Subtotal			399,155,420	152,513,760	24,889,870	2,799,130	218,952,660		160,109,450	14,768,270
Dev Svc	Updated revenue estimates for revenue-supported funds	181		31,770			(31,770)		(31,770)	
Finance	Updated revenue estimates for revenue-supported funds	191		(20,390)			20,390		20,390	
Conv Ctr	Professional svcs in Fund 202-7684 (Room Tax funded)	202	245,070	245,070			-		-	
Conv Ctr	Professional svcs in Fund 202-7685 (Room Tax funded)	202	162,360	162,360			-		-	
HLB/RES var	Updated revenue estimates for revenue-supported funds	221		1,320			(1,320)		(1,320)	
	IGC adjustments outside general government	var			39,480		(39,480)		(1,450)	(38,030)
Total IGC and Revenues from Revenue-Supported Funds			407,430	420,130	39,480	-	(52,180)	-	(14,150)	(38,030)
1st Quarter Revisions			6,107,990	3,011,280	835,360	2,521,630	(260,280)	-	(1,386,600)	1,126,320
Approved 2007 General Government Operating Budget			393,454,860	149,922,610	24,093,990	277,500	219,160,760	(44,074,940)	161,481,900	13,603,920
Revised General Government Operating Budget			399,562,850	152,933,890	24,929,350	2,799,130	218,900,480	(44,074,940)	160,095,300	14,730,240

Tax Rates by Service Areas

Fund	Description	2006	2007	Fund	Description	2006	2007
101	Anchorage School District	7.13	6.80	123	Lakehill LRSA	0.90	1.00
101	Areawide General	0.65	0.23	124	Totem LRSA	1.00	1.50
102	City Service Area	0.02	0.02	125	Paradise Valley South LRSA	0.86	1.00
104	Chugiak Fire SA	0.91	0.99	126	SRW Homeowners LRSA	1.25	1.50
105	Glen Alps SA	2.75	2.75	129	Eagle River Street Light SA	0.21	0.26
106	Girdwood Valley SA	3.97	3.87	131	Anchorage Fire Protection SA	1.76	1.73
108	Service Area 35 Debt	0.00	0.00	141	Anchorage Roads & Drainage SA	2.80	2.60
111	Birchtree/Elmore LRSA	1.50	1.50	142	Talus West LRSA	1.19	1.30
112	Campbell Airstrip LRSA	1.50	1.20	143	Upper O`Malley LRSA	2.00	2.00
113	Valli-Vue Estates LRSA	1.40	1.39	144	Bear Valley LRSA	1.50	1.50
114	Skyranch Estates LRSA	1.24	1.30	145	Rabbit Creek LRSA	2.50	2.50
115	Upper Grover LRSA	0.92	1.00	146	Villages Scenic Parkway LRSA	0.93	1.00
116	Raven Woods/Bubbling Brook LRSA	1.24	1.50	147	Sequoia Estates LRSA	1.34	1.50
117	Mt. Park Estates LRSA	0.92	1.00	148	Rockhill LRSA	0.84	1.50
118	Mt. Park/Robin Hill LRSA	1.30	1.30	149	South Golden View RRSA*	1.80	1.80
119	Eagle River Rural Road SA	1.96	1.85	151	Anchorage Police SA	2.57	2.60
121	Eaglewood Contributing LRSA	0.42	0.37	161	Anchorage Parks & Recreation SA	0.56	0.60
122	Gateway Contributing LRSA	0.32	0.28	162	Eagle River/Chugiak Parks & Rec	1.13	1.10

*Changed from Limited Road Service Area by voter approval April 3, 2007.

Effective Tax Rates by Tax District

Description	Taxing District	General Gov't	Tax Credit	ASD	Total	Description	Taxing District	General Gov't	Tax Credit	ASD	Total
Former City/Bowl	001	7.78	(1.50)	6.80	13.08	Valli Vue	034	6.55	(1.50)	6.80	11.85
Hillside w/o ARDSA or LRSA	002	5.16	(1.50)	6.80	10.46	Mt Park	035	6.16	(1.50)	6.80	11.46
Bowl	003	7.76	(1.50)	6.80	13.06	SRW Homeowners	036	6.66	(1.50)	6.80	11.96
Girdwood	004	4.10	(1.50)	6.80	9.40	Mt Park/Robin Hill	037	6.46	(1.50)	6.80	11.76
Glen Alps SA	005	5.58	(1.50)	6.80	10.88	Raven Woods	040	6.66	(1.50)	6.80	11.96
Sand Lake, Tanaina	008	7.76	(1.50)	6.80	13.06	Upper Grover	041	6.16	(1.50)	6.80	11.46
Stuckagain Heights	009	5.76	(1.50)	6.80	11.06	View Point	042	5.43	(1.50)	6.80	10.73
ERP&R, Anch Fire, no roads or st lites	010	7.51	(1.50)	6.80	12.81	Bear Valley	043	6.06	(1.50)	6.80	11.36
Glen Alps SA,	012	7.91	(1.50)	6.80	13.21	Villages Scenic Parkway	044	6.16	(1.50)	6.80	11.46
Outside Bowl	015	0.23	(1.50)	6.80	5.53	Sequoia Estates	045	6.66	(1.50)	6.80	11.96
North of Potter Creek	016	2.83	(1.50)	6.80	8.13	Eaglewood Contrib to CBERRRSA	046	6.03	(1.50)	6.80	11.33
Upper O'Malley	019	7.16	(1.50)	6.80	12.46	Gateway Contrib to CBERRRSA	047	4.21	(1.50)	6.80	9.51
Talus West	020	6.46	(1.50)	6.80	11.76	Paradise Valley	048	6.16	(1.50)	6.80	11.46
Rabbit Creek View	021	7.66	(1.50)	6.80	12.96	ER, wP&R, RRSA, Anch Fire, st lites	050	7.77	(1.50)	6.80	13.07
Chugiak	022	6.77	(1.50)	6.80	12.07	ER, wP&R, RRSA, Chugiak Fire, st lites	051	7.03	(1.50)	6.80	12.33
Rabbit Creek View w/out P&R	023	7.06	(1.50)	6.80	12.36	Rockhill	052	6.66	(1.50)	6.80	11.96
Birchtree/Elmore	028	6.66	(1.50)	6.80	11.96	Totem	053	6.66	(1.50)	6.80	11.96
ER, wP&R, RRSA - no fire or st lites	030	5.78	(1.50)	6.80	11.08	Lakehill	054	6.16	(1.50)	6.80	11.46
South Golden View	031	6.96	(1.50)	6.80	12.26	South Golden View w/out Fire	055	4.63	(1.50)	6.80	9.93
Campbell Airstrip	032	6.36	(1.50)	6.80	11.66	Bear Valley w/out Fire	056	4.33	(1.50)	6.80	9.63
Sky Ranch	033	6.46	(1.50)	6.80	11.76						

Tax Rate 10-year History

	General Government (Average)	Anchorage School District (Actual)	Combined Tax Rate (Average)
1998	10.15	7.77	17.92
1999	9.87	7.79	17.66
2000	9.22	8.08	17.30
2001	9.26	8.20	17.46
2002	8.95	7.81	16.76
2003	8.75	7.37	16.12
2004	8.58	7.26	15.84
2005	8.38	7.59	15.97
2006	7.84 *	7.13	14.97
2007	5.97 *	6.80	12.77

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* Net of the tax credit in 2006 and 2007.